

## PAY-OFF RELEASE AUTHORIZATION

**BORROWER NAME:** \_\_\_\_\_

**LENDER:** \_\_\_\_\_

**ACCOUNT NUMBER:** \_\_\_\_\_

**BORROWER SOCIAL SECURITY NUMBER:** \_\_\_\_\_

I hereby authorize the release of pay-off figures to \_\_\_\_\_  
(title company) to facilitate the closing of my home.

\_\_\_\_\_  
Signature

### IMPORTANT INFORMATION

Regarding customer's written authorization.

As a result of the Gramm-Leach-Bliley Act of 1999, Title V, which was signed into law by President Bill Clinton, there are new procedures in regards to quoting payoffs for unaffiliated third parties. Under this new law and its implementing rules (regulation P), a mortgage loan servicer can no longer share customer information with unaffiliated third parties, without the customer's consent. This includes payoffs on a customer's account.

**Always include a signed authorization letter with your payoff request!**

Many listings in our database will show that they accept a verbal request. A Loan Servicer may give you a verbal payoff after they received the customer's written authorization. To learn more about the Gramm-Leach-Bliley Act of 1999, go to [www.firstgov.com](http://www.firstgov.com) and type the Bill name into the search function.